

SAUDI ARABIAN AMIANTIT CO. INVITES ITS SHAREHOLDERS TO ATTEND THE ORDINARY GENERAL ASSEMBLY MEETING

2016-02-18 (1437-05-09)

The board of directors of Saudi Arabian Amiantit Co. is pleased to invite its shareholders owning 100 shares or more to attend Ordinary general assembly Meeting to be held in the Company head office at the 1st Industrial Zone in Dammam (Dammam-Khobar Road) on 27/03/2016 corresponding to 18/06/1437 Ummul Qura Calendar at 16:00 to consider the following agenda: First: To vote on the External Auditors Report on the Company accounts for the year ended on 31/12/2015. Second: To vote on the financial position of the Company as of 31/12/2015 and the accompanying financial statements for the year ended on the same date. Third: To vote on the Board of Directors report of the Company activity for the year ended on 31/12/2015. Fourth: To vote on the distribution of dividends for the year 2015 amounting to SR 75,075,000 representing 6.5% of the capital at 65 Halala per share. The eligibility date will be the by the end of the day of the general assembly meeting for those shareholders registered in TADAWUL . Fifth: To vote on Discharging the Board of Directors from responsibilities as regard to the management of the Company during the year ended on 31/12/2015. Sixth: To vote on the selection of Company external auditor from among the audit offices nominated by the Audit Committee to audit the Company accounts for the year 2016 and the quarterly financial statements and determining its fees. Seventh: To vote on the Board of Directors remuneration for the year 2015 amounting to SR 1,800,000, at SAR 200.000 per member. The quorum necessary for the meeting to be in session should be attended by the shareholders representing 50% of the companys capital. Each shareholder owning 100 or more shall have the right to attend the general assembly meeting whether in person or by proxy, subject to presentation of corroborating evidence or a written power of attorney endorsed by the chamber of commerce authorizing another shareholder, other than the member of the board of directors or employees of the company, to attend the general assembly meeting on their behalf and it should be sent to Mr. Waleed M. Abu Kishk, Saudi Arabian Amiantit Co. P.O. Box 589, Dammam 31421 Saudi Arabia, Tel: 013-8471500 ext. 1117, Fax :920004070,,,1117, email ID: wkishk@amiantit.com and delivered to the company prior 3 day of the meeting. Moreover, aggregate shares represented in the proxy should not exceed more than 5% of the share capital unless they are hold by one shareholder or a shareholder with his family. Those who are interested to attend the General Assembly should be accompanied by original Identification card. The voting is normal and not accumulative. Specimen of Proxy M/S Saudi Arabian Amiantit Co. Greetings, I' am shareholder, nationality by virtue of national ID No./Iqama No., issued at owner of shares of share capital of Saudi Arabian Amiantit Co., in accordance with the Article 28 of the Companys By Laws, I hereby give a proxy to the shareholder. to attend & represent me in the shareholder Annual Ordinary General Assembly meeting which will be held at 04:00pm on Sunday 18/6/1437H (correspondence to 27/3/2016G Ummul Qura Calendar) at the Head Quarter in Dammam. The Proxy hereby is authorized to vote on my behalf on all agenda items & sign on my behalf on all resolutions and related documents & on the attendance list. This Proxy is valid for the above meeting & any other meeting, which will be subsequent to or postponed. Name of the Shareholder: Signature: Date: